37. Hindustan Shipyard Ltd.@

38. HCI [1. Centaur Hotel Airport, Delhi (including Chefair Delhi) and 2. Chefair Mumbai]

39. ITDC [1. Hotel Samrat; New Delhi (Lease-cum management control); 2. Hotel Jaipur Ashok; 3. Hotel Patliputra Ashok; 4. Hotel Kaliga Ashok; 5. Hotel Jammu Ashok; 6. Hotel Neelchal Ashok; Puri, 7. Hotel Lakeview Ashok; Bhopal, 8. Hotel Ranchi Ashok, Ranchi, 9. Hotel Bramputra Ashok; Guwahati, 10. Hotel Pondicherry Ashok; Pondicherry, 11. Hotel Donyi Polo Ashok, Itanagar, and 12. Hotel Punjab Ashok, Anandpur Sahib].

40. Maruti Udhyog Ltd.***

41. Hindustan Paper Corporation Ltd.

42. Instrumentation Ltd., Kota (Mother Unit)

Note:- * The process has not been started again after there was no response for the earlier sale.

** Deferred by three months.

@ Recommendations received from the Disinvestment Commission.

*** Open offer of residual shares in the market.

Review to disinvestment of PSUs

19. SHRI R.P. GOENKA: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether a fresh review has been made in regard to disinvestment of the Public Sector Undertakings;

(b) if so, the details of any new guidelines laid down therefor;

(c) whether Government have taken a final decision about the PSUs in respect of which disinvestment will be undertaken during this fiscal year; and

(d) how much disinvestment has already taken place and how much is it expected during the rest of the year?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) No, Sir.

(b) Does not arise.

(c) and (d) During this fiscal year, four PSUs, 100% Government equity in ten hotel properties of ITDC and one hotel of Hotel Corporation of India Ltd.(HCI) have been disinvested through the process of strategic sale. The number of PSUs in which disinvestment will be concluded during the year 2002-03 cannot be precisely indicated at this stage. However, the disinvestment through strategic sale in about 13 PSUs and 2 hotels of HCI and 4 hotels of ITDC is expected to be finalised.

Evaluation of assets of public sector hotels and PSUs

†20. SHRI BALKAVI BAIRAGI: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that assets of public sector hotels including PSUs have not been properly evaluated due to present disinvestment policy;

(b) whether it is also a fact that assets of worth of Rs. 500 crores have been sold for Rs. 50 crores as per this evaluation system;

(c) if so, the reasons for selling off such precious assets of the country in the name of disinvestment;

(d) whether Government have fixed or proposed to fix accountability in matters of such thoughtless disinvestment; and

(e) if not, the reasons therefor?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) No, Sir. During the process of disinvestment, the assets of the PSUs, including public sector hotels, are properly evaluated in accordance with approved procedure. The strategic disinvestments are made through open competitive bidding and sale finalised in favour of the highest bidder through a transparent process. The upset price calculation is only a benchmark to enable the Government to take a decision.

(c) to (e) Do not arise in view of reply to parts (a) and (b) above.

†Original notice of the question was received in Hindi.